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**CASH FINANCIAL SERVICES
GROUP LIMITED**

時富金融服務集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 510)



**CELESTIAL ASIA SECURITIES
HOLDINGS LIMITED**

時富投資集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 1049)

JOINT ANNOUNCEMENT STRATEGIC BUSINESS DEVELOPMENT

This announcement is jointly made by Celestial Asia Securities Holdings Limited (“CASH”, together with its subsidiaries, including the CFSG Group, the “CASH Group”) and CASH Financial Services Group Limited (“CFSG”, together with its subsidiaries, the “CFSG Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Reference is made to the announcement dated 25 October 2023 jointly issued by CASH and CFSG in relation to the strategic business development of the CASH Group. Unless otherwise specified, capitalised terms used herein shall have the same meanings as defined in the Joint Announcement.

Quantphemes - AI Trading Platform Launch

The board of directors of CASH (“CASH Directors”) and the board of directors of CFSG (“CFSG Directors”) are pleased to announce that the CASH Group has developed an Artificial Intelligence (“AI”) enabled quantitative trading and community platform under the name of Quantphemes.

Background and Vision

Established in 2023, Quantphemes was formed with a revolutionary vision: to democratise sophisticated quantitative trading tools for retail investors. The platform addresses a fundamental market gap where AI-powered trading technologies have been concentrated among professional institutions, leaving individual investors at a significant disadvantage.

In the generative AI era, Quantphemes is positioned to disrupt the traditional trading industry. As a comprehensive solution, the platform addresses multiple pain points in algorithmic trading that have plagued the industry for decades. With retail investor participation in algorithmic trading gaining momentum globally, Quantphemes is strategically positioned to capture substantial market share in this rapidly expanding sector.

The platform's innovative approach directly tackles the core challenge identified by industry analysts: *"Developing strategies that incorporate the right data and apply the right algorithms is the primary challenge faced by today's retail traders."* By delivering institutional-grade tools with retail-friendly accessibility, Quantphemes is transforming how individual investors participate in financial markets.

Industry Recognition and Backing

Quantphemes has already secured significant industry recognition through partnerships with the award-winning CASH Algo Finance Group, winner of multiple FinTech awards including ETNet's Outstanding AI Algorithmic Trading Platform 2024. The platform operates under a licensed corporation and maintains strategic partnerships with leading financial institutions.

Market Disruption and Transformation

Quantphemes is Hong Kong's first AI-powered one-stop trading platform. The launch of Quantphemes represents a transformative moment in financial technology, offering unprecedented access to sophisticated AI-empowered trading tools for investors at all levels. By eliminating barriers that have historically restricted retail investor participation in algorithmic trading, Quantphemes is leading the next wave of financial democratisation.

As the generative AI trading platform market experiences explosive growth, Quantphemes stands ready to empower a new generation of quantitative traders with advanced tools, insights, and automation capabilities previously exclusive to professional institutions.

The CASH Directors and the CFSG Directors believe that the introduction of Quantphemes marks a pivotal transformation of the CASH Group from a traditional financial institution into an AI and technology-driven Fintech enterprise. This strategic evolution positions the Group at the forefront of the financial technology revolution, ready to capitalize on the unprecedented opportunities in AI-empowered trading solutions. Further announcement(s) will be made to update its shareholders and potential investors on the latest development of Quantphemes as appropriate and in accordance with the Listing Rules.

On behalf of the CFSG Board
Jeffrey Kwan
Executive Director
and Deputy Chief Executive Officer

On behalf of the CASH Board
Morton Cheung
Executive Director
and Chief Financial Officer

Hong Kong, 21 July 2025

As at the date of this joint announcement, the CFSG Board comprises:

Executive directors:

Dr Kwan Pak Hoo Bankee, *BBS, JP*
Mr Kwan Teng Hin Jeffrey
Mr Cheung Tsz Yui Morton
Ms Wong Sze Kai Angela
Mr Lai Wai Kwong Daryl

Independent non-executive directors:

Mr Cheng Shu Shing Raymond
Mr Lo Ming Chi Charles
Dr Chan Ho Wah Terence

As at the date of this joint announcement, the CASH Board comprises:

Executive directors:

Dr Kwan Pak Hoo Bankee, *BBS, JP*
Mr Kwan Teng Hin Jeffrey
Mr Cheung Tsz Yui Morton
Ms Kwan Iec Teng Janet

Independent non-executive directors:

Mr Leung Ka Kui Johnny
Mr Wong Chuk Yan
Dr Chan Hak Sin

If there is any inconsistency in this joint announcement between the Chinese and English versions, the English version shall prevail.

** For identification purposes only*